

Table 1

	Shock Hill	Overlook	Budgets	2023 and 2024
	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>Flat for 2024...</u>	<u>Notes:</u>
Income				
Dues	\$177,600.00	\$177,600.00	\$177,600.00	
Interest	\$4,821.29	\$0.00	\$6,000.00	I moved our reserve fund to First Bank to get interest
TOTAL	\$182,421.29	\$177,600.00	\$183,600.00	
Operating Expenses				
Snow Removal	\$34,500.00	\$36,225.00	\$36,000.00	
Landscaping	\$35,227.43	\$33,000.00	\$33,000.00	
Management Fees	\$19,359.45	\$21,119.40	\$21,119.40	AE missed one month paying themselves
Windows	\$8,150.00	\$9,200.00	\$9,000.00	Billy Wright found better contractor
Trash	\$4,598.16	\$5,819.64	\$5,000.00	Changed to Timberline, got refund from WM
Gutters	\$4,000.00	\$3,780.00	\$4,000.00	Should we do twice in 2024?
D&O Insurance	\$1,614.00	\$1,614.00	\$1,989.00	
Legal	\$410.50	\$1,500.00	\$1,500.00	
Quickbooks	\$1,010.74	\$1,245.00	\$0.00	
Water	584.13	\$540.00	\$600.00	
GL Insurance	\$342.00	\$345.00	\$400.00	
Other	\$7,940.00	\$4,636.96	\$7,000.00	Power washing, ice/snow removal, dryers, unknown
TOTAL	\$117,736.41	\$119,025.00	\$119,608.40	
To Reserves	\$64,684.88	\$58,575.00	\$63,991.60	
Reserve Expenses				
Staining	\$36,000.00	\$24,000.00	\$15,000.00	Stained 2 extra units for \$12k. Trash Building in 2024
Sidewalks	\$3,432.99		\$2,000.00	
Railings	\$2,947.00		\$2,000.00	
Other	\$0.00	\$6,000.00	\$4,000.00	
TOTAL	\$42,379.99	\$30,000.00	\$23,000.00	
Reserves Net	\$22,304.89	\$28,575.00	\$40,991.60	